

Technology Strategy Board

Driving Innovation

Press Release

24th August 2010

Search for innovative technologies that may be the next new growth area for the UK economy

Businesses across the UK are being invited to compete for support to develop innovative technologies that could create new growth areas for the UK economy.

The Government-backed Technology Strategy Board' competition will seek to identify and award up to £18m funding to the most innovative businesses, in order to keep the UK at the forefront of modern technology and enhance quality of life.

Collaborative applications are sought from organisations operating in a range of technology areas where the UK has considerable strengths; Advanced Materials, Biosciences, Electronics, Photonics and Electrical Systems, High Value Manufacturing, Information & Communications Technology and Nanotechnology.

"We are particularly keen to hear from organisations with ideas for 'enabling technologies'," says David Bott, the Technology Strategy Board's Director of Innovation Programmes.

"An 'Enabling Technology' is one that can lead to the creation of other products and processes that support future development. In this way, it establishes long term opportunities for economic development."

The Technology Strategy Board will be opening the competition on October 12th 2010 and is hoping that this competition will attract innovations from a variety of businesses with novel ideas that have reached proof-of-concept stage. **Ends**

Editor's notes

1. This competition will focus on "technology inspired" proposals. By this, the Technology Strategy Board means:
 - Innovations where recent technological discoveries or breakthroughs can enable the development of products and services
 - Innovations which can have multiple applications in several sectors
 - Innovations towards 'enabling technologies'
2. Last year the Technology Strategy Board hosted a Technology Inspired Feasibility competition, through which sixty-nine companies received a share of £1.5 million to fund their early stage projects. This year, the Technology Strategy Board is following on with £18 million for consortia to conduct in-depth development work lasting up to 3 years. It is expected that some of these consortia will involve companies and technologies that took part in the earlier feasibility studies, although success in last year's competition does not guarantee success in this competition.

3. For further information about this competition, please visit the Technology Strategy Board's Publications section, by clicking [here](#).
4. The Technology Strategy Board is a business-led executive non-departmental public body, established by the government. Its role is to promote and support research into, and development and exploitation of, technology and innovation for the benefit of UK business, in order to increase economic growth and improve the quality of life. It is sponsored by the Department for Business, Innovation and Skills (BIS). For more information please visit www.innovateuk.org.
5. For general enquiries about this programme or the work of the Technology Strategy Board please ring 01793 442700. Companies and other organisations seeking further information about these and other funding competitions should visit the competitions page of the Technology Strategy Board website –www.innovateuk.org email competitions@tsb.gov.uk or phone the Competitions Helpline at **0300 321 4357**.

Press enquiries should be directed to **Emily Dent, Media Relations Executive**, Technology Strategy Board. Mobile: 07824 599 710 <mailto:Emily.Dent@tsb.gov.uk>.

Additional Contact

Claire Cunningham

Media Relations Manager

Technology Strategy Board

Direct line: +44 1793 442901, Mobile: 0755 4115745 <mailto:Claire.Cunningham@tsb.gov.uk>.

Technology Strategy Board Switchboard: +44 1793 442700